

REDLANDS UNIFIED SCHOOL DISTRICT

Resolution No. 44, 2024-2025

RESOLUTION TO AUTHORIZE TEMPORARY BORROWING  
BETWEEN FUNDS OF THE SCHOOL DISTRICT

WHEREAS, the San Bernardino County Treasurer does not have authority to honor warrants drawn on school district funds with insufficient cash balances in the absence of an approved borrowing arrangement with the district; and

WHEREAS, the governing board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, actual interfund transfers shall be accounted for as temporary loans between funds and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW THEREFORE, BE IT RESOLVED that:

1. The Governing Board of the Redlands Unified School District hereby authorizes, for fiscal year 2025-2026 temporary transfers between the following funds and authorizes the San Bernardino County Treasurer to honor warrants drawn on those funds, regardless of their cash balances, provided the aggregate cash balance of all those funds is positive:

All Funds

2. The Governing Board of the Redlands Unified School District hereby authorizes the Superintendent or the Deputy Superintendent, Business Services, to approve any actual interfund transfers processed between the above-mentioned funds and requires that any actual transfer of funds pursuant to this resolution be ratified by the Board as soon as practicable.

PASSED AND ADOPTED by the Governing Board on May 13, 2025, by the following vote:

THE GOVERNING BOARD OF THE  
REDLANDS UNIFIED SCHOOL DISTRICT

Ayes:	_____	_____
Noes:	_____	_____
Absent:	_____	_____
Abstain:	_____	_____



San Bernardino County  
Superintendent of Schools

*Transforming lives through education*

Ted Alejandro  
County Superintendent

San Bernardino County Superintendent of Schools  
District Financial Services

**CERTIFICATION OF BOARD MINUTES  
TEMPORARY LOAN RESOLUTION**

SCHOOL DISTRICT: Redlands Unified School District

SUBJECT MATTER: AUTHORIZATION FOR TEMPORARY BORROWING BETWEEN FUNDS

DATE OF ACTION: May 13, 2025

IN ACCORDANCE WITH PROVISIONS OF LEGAL CODES FOR THE STATE OF  
CALIFORNIA, THE GOVERNING BOARD OF THE NAMED SCHOOL  
DISTRICT/COMMUNITY COLLEGE DISTRICT, HEREBY APPROVES AND ADOPTS THE  
ACTION DESCRIBED BELOW:

TEMPORARY BORROWING BETWEEN  
THE FOLLOWING FUNDS: All Funds

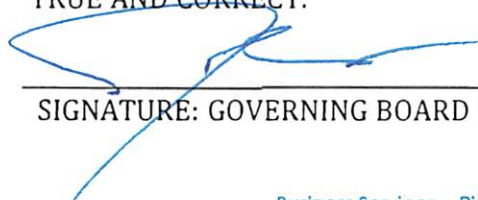
FISCAL YEAR: 2025-2026

LIMITATIONS: \_\_\_\_\_

AUTHORITY: <u>X</u>	EDUCATION CODE	SECTION: <u>42603</u>
<u>      </u>	GOVERNMENT CODE	SECTION: _____
<u>      </u>	OTHER	SECTION: _____

SUPPORTIVE DATA: COPY OF BOARD RESOLUTION

I CERTIFY, UNDER PENALTY OF PERJURY, THE FOREGOING STATEMENTS TO BE  
TRUE AND CORRECT.

	Deputy Superintendent, CBO	5-14-25
SIGNATURE: GOVERNING BOARD DESIGNEE	TITLE	DATE

Business Services • Richard De Nava, Chief Business Officer

District Financial Services • Lena Young-Gallardo, Director  
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