



## **BOARD AGENDA ITEM FOR April 9, 2024**

**COMMITTEE:** Board of Education  
**MEETING TYPE:** BUSINESS SERVICES ACTION ITEMS  
**SECTION TYPE:** BUSINESS SERVICES ACTION ITEMS  
**ITEM TYPE:** Action Item  
**DEPARTMENT:** Business Services

### **ACTION ITEM**

Adopt Resolution No. 27, 2023-2024, Resolution to Authorize Temporary Borrowing Between Funds of the School District (Appendix Item).

### **AGENDA ITEM DESCRIPTION**

This Resolution authorizes the temporary transfer of funds from various district funds for the fiscal year 2024-2025. Education Code 42603 allows the Governing Board to direct monies held in any fund or account to be temporarily transferred to another fund or account of the District for payment of obligations. When funds are received, the lending fund will be reimbursed.

### **ATTACHMENTS**