



BOARD AGENDA ITEM FOR April 9, 2024

COMMITTEE: Board of Education
MEETING TYPE: BUSINESS SERVICES CONSENT ITEMS
SECTION TYPE: BUSINESS SERVICES CONSENT ITEMS
ITEM TYPE: Consent Item
DEPARTMENT: Business Services

ACTION ITEM

Approve Agreement with Total Compensation, Inc., to provide actuarial information for GASB accounting standards, at a cost not to exceed \$15,525.00, effective May 1, 2023, through December 31, 2025, to be funded by District Funds (Appendix Item).

AGENDA ITEM DESCRIPTION

Total Compensation, Inc. will provide consulting reports including all actuarial information necessary for Customer to comply with the requirements of current GASB accounting standards 74/75 related to retiree health benefits for two years, including one full valuation and one "roll-forward" valuation. Study results will be separated between four employee classifications. Consultant will provide as many copies of the final reports as Customer shall reasonably request.

ATTACHMENTS