

RESOLUTION NO. 16

A RESOLUTION OF THE BOARD OF EDUCATION OF THE REDLANDS UNIFIED SCHOOL DISTRICT DEEMING IT NECESSARY FOR REDLANDS UNIFIED SCHOOL DISTRICT COMMUNITY FACILITIES DISTRICT NO. 2024-1 TO INCUR BONDED INDEBTEDNESS

WHEREAS, on September 10, 2024, the Board of Education (the “Board of Education”) of the Redlands Unified School District (the “School District”), pursuant to the Mello-Roos Community Facilities Act of 1982 (the “Act”), adopted a resolution entitled “A Resolution of the Board of Education of the Redlands Unified School District of Intention to Establish a Community Facilities District Proposed to be Named Redlands Unified School District Community Facilities District No. 2024-1, to Authorize the Levy of a Special Tax Therein and to Provide for the Annexation of Territory Proposed for Annexation in the Future,” stating its intention to establish Redlands Unified School District No. 2024-1 (the “Community Facilities District”), to authorize the Community Facilities District to levy a special tax (the “Special Tax”) within the Community Facilities District for the purpose of financing certain public facilities (the “Facilities”) and to provide for the annexation of certain territory (the “Annexation Territory”) proposed for annexation to the Community Facilities District in the future;

WHEREAS, on September 10, 2024, the Board of Education also adopted a resolution entitled “A Resolution of the Board of Education of the Redlands Unified School District Declaring It Necessary” (the “Resolution Declaring Necessity”), declaring it necessary for the Community Facilities District to incur bonded indebtedness and setting the date for a public hearing to be held on the proposed debt authorization;

WHEREAS, pursuant to the Resolution Declaring Necessity, notice of said public hearing was published in the *Redlands Daily Facts*, a newspaper of general circulation published in the area of the Community Facilities District and the proposed Annexation Territory, in accordance with the Act;

WHEREAS, on this date, the Board of Education opened, conducted and closed said public hearing;

WHEREAS, at said public hearing, any person interested, including persons owning property within the area of the Community Facilities District and persons owning property within the proposed Annexation Territory and desiring to appear and present any matters material to the questions set forth in the Resolution Declaring Necessity appeared and presented such matters;

WHEREAS, the Board of Education deems it necessary for the Community Facilities District to incur bonded indebtedness;

WHEREAS, on this date, the Board of Education adopted a resolution entitled “A Resolution of the Board of Education of the Redlands Unified School District of Formation of Redlands Unified School District Community Facilities District No. 2024-1, Proposing that the Community Facilities District be Authorized to Levy a Special Tax, Proposing that an

Appropriations Limit of the Community Facilities District be Established and Providing for the Annexation of Territory Proposed for Annexation in the Future;”

WHEREAS, the Clerk of the Board of Education (the “Clerk”) is the election official that will conduct the special election on the proposition to authorize the Community Facilities District to incur bonded indebtedness;

WHEREAS, there has been filed with the Clerk a letter from the Registrar of Voters of the County of San Bernardino indicating that no persons were registered to vote within the territory of the Community Facilities District as of September 26, 2024, which demonstrates that 12 or more persons have not been registered to vote within the territory of the Community Facilities District for each of the 90 days preceding the close of said public hearing;

WHEREAS, there has been filed with the Clerk consents and waivers of all of the landowners of record in the Community Facilities District consenting to the waiver of, and waiving, any time limit specified by Section 53326 of the Act and any requirement pertaining to the conduct of said special election, including any time limit or requirement applicable to an election pursuant to Article 5 of the Act (commencing with Section 53345 of the Act), consenting to the holding of said special election on October 22, 2024, and consenting to the waiver of, and waiving, any impartial analysis, arguments or rebuttals, as set forth in Sections 53326 and 53327 of the Act; and

WHEREAS, the Clerk has concurred in said waivers and has concurred in holding said special election on October 22, 2024;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Redlands Unified School District as follows:

Section 1. The foregoing recitals are true and correct, and the Board of Education so finds and determines.

Section 2. The Board of Education deems it necessary for the Community Facilities District to incur the bonded indebtedness.

Section 3. The bonded indebtedness will be incurred for the purpose of financing the costs of the Facilities, including all costs and estimated costs incidental to, or connected with, the accomplishment of said purpose, including, but not limited to, such costs and estimated costs as are described in Section 53345.3 of the Act.

Section 4. In accordance with the previous determination of the Board of Education, the whole of the Community Facilities District will pay for the bonded indebtedness.

Section 5. The maximum amount of debt to be incurred is \$250,000,000.

Section 6. The maximum term the bonds to be issued shall run before maturity is 40 years.

Section 7. The maximum annual rate of interest to be paid shall not exceed the maximum interest rate permitted by applicable law at the time of sale of the bonds, payable semiannually or

at such times as the Board of Education or its designee shall determine, the actual rate or rates and times of payment of such interest to be determined by the Board of Education or its designee at the time or times of sale of the bonds.

Section 8. The proposition to authorize the Community Facilities District to incur the bonded indebtedness shall be submitted to the qualified electors of the Community Facilities District.

Section 9. The Board of Education hereby finds and determines that no persons were registered to vote within the territory of the Community Facilities District as of September 26, 2024, and that 12 or more persons have not been registered to vote within the territory of the Community Facilities District for each of the 90 days preceding the close of the public hearing held by the Board of Education on the proposed debt issue for the Community Facilities District. Accordingly, pursuant to Section 53326 of the Act, the vote shall be by the landowners of the Community Facilities District and each person who is the owner of land as of the close of said public hearing, or the authorized representative thereof, shall have one vote for each acre or portion of an acre that he or she owns within the Community Facilities District not exempt from the Special Tax.

Section 10. The Board of Education hereby finds and determines that the qualified electors of the Community Facilities District have (a) unanimously consented to the waiver of, and have waived, any time limit specified by Section 53326 of the Act and any requirement pertaining to the conduct of said election, including any time limit or requirement applicable to an election pursuant to Article 5 of the Act (commencing with Section 53345 of the Act), (b) unanimously consented to the holding of said election on October 22, 2024, and (c) unanimously consented to the waiver of, and have waived, any impartial analysis, arguments or rebuttals, as set forth in Sections 53326 and 53327 of the Act. The Board of Education hereby finds and determines that the Clerk has concurred in said waivers and has concurred in holding said election on October 22, 2024.

Section 11. The date of the special community facilities district election (which shall be consolidated with the special district election to authorize the Community Facilities District to levy the Special Tax) at which time the proposition to authorize the Community Facilities District to incur the bonded indebtedness shall be submitted to the voters is October 22, 2024.

Section 12. As authorized by Section 53353.5 of the Act, the propositions to authorize the Community Facilities District to incur such bonded indebtedness, to authorize the Community Facilities to levy the Special Tax and to establish an appropriations limit of the Community Facilities District shall be combined into one ballot proposition.

Section 13. Pursuant to Section 53326 of the Act, the election shall be conducted by mail or hand-delivered ballot. The voted ballots are required to be received in the office of the Clerk no later than 6:00 p.m. on October 22, 2024; provided, however, that if all of the qualified electors have voted prior to such time, the election may be closed with the concurrence of the Clerk.

Section 14. All actions heretofore taken by the officers, employees and agents of the School District with respect to the incurrence of bonded indebtedness by the Community Facilities

District, or in connection with or related to any of the matters referred to herein, are hereby approved, confirmed and ratified.

Section 15. The officers, employees and agents of the School District are hereby authorized and directed to take all actions and do all things that they, or any of them, may deem necessary or desirable to accomplish the purposes of this Resolution and not inconsistent with the provisions hereof.

Section 16. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of Education of the Redlands Unified School District on October 22, 2024.

President of the Board of Education of the
Redlands Unified School District

ATTEST:

Clerk of the Board of Education of the
Redlands Unified School District

CLERK'S CERTIFICATE

I, Jim O'Neill, Clerk of the Board of Education of the Redlands Unified School District, hereby certify that the foregoing is a full, true and correct copy of a Resolution duly adopted at a regular meeting of the Board of Education of said School District duly held and conducted on October 22, 2024, of which meeting all of the members of said Board of Education had due notice and at which a quorum thereof was present and participated (in person or telephonically), and that at said meeting said Resolution was adopted by the following vote:

AYES: BOARD MEMBERS:
NOES: BOARD MEMBERS:
ABSTAIN: BOARD MEMBERS:
ABSENT: BOARD MEMBERS:

An agenda of the meeting was posted at least 72 hours before the meeting at 25 West Lugonia Avenue, Redlands, California, a location freely accessible to members of the public, and on the Redlands Unified School District's internet website, and a brief general description of said Resolution appeared on said agenda as well as information as to how members of the public could observe and address said meeting.

I further certify that I have carefully compared the same with the original minutes of said meeting on file and of record in my office; that the foregoing Resolution is a full, true and correct copy of the original Resolution adopted at said meeting and entered in said minutes; and that said Resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: _____, 2024

Clerk of the Board of Education of the
Redlands Unified School District