



BOARD AGENDA ITEM FOR May 13, 2025

COMMITTEE: Board of Education
MEETING TYPE: BUSINESS SERVICES ACTION ITEMS
SECTION TYPE: BUSINESS SERVICES ACTION ITEMS
ITEM TYPE: Action Item
DEPARTMENT: Business Services

ACTION ITEM

Adopt Resolution No. 44, 2024-2025, Resolution to Authorize Temporary Borrowing Between Funds of the School District. Authorize Jason Hill, Deputy Superintendent, Business Services, to sign related documents on behalf of the Board (Appendix Item).

AGENDA ITEM DESCRIPTION

This Resolution authorizes the temporary transfer of funds from various district funds for the fiscal year 2024-2025. Education Code 42603 allows the Governing Board to direct monies held in any fund or account to be temporarily transferred to another fund or account of the District for payment of obligations. When funds are received, the lending fund will be reimbursed.

ATTACHMENTS

This Resolution authorizes the temporary transfer of funds from various district funds for the fiscal year 2024-2025. Education Code 42603 allows the Governing Board to direct monies held in any fund or account to be temporarily transferred to another fund or account of the District for payment of obligations. When funds are received, the lending fund will be reimbursed.